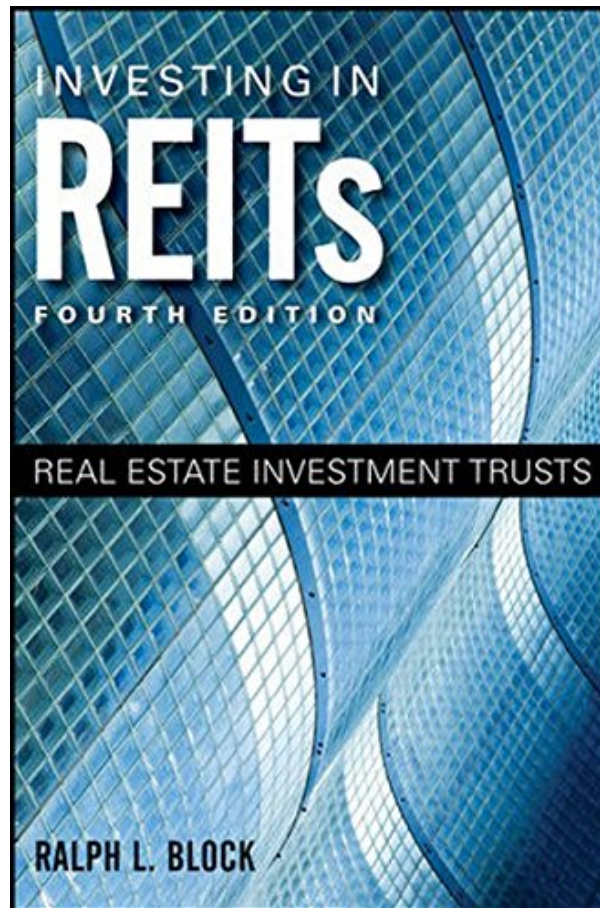
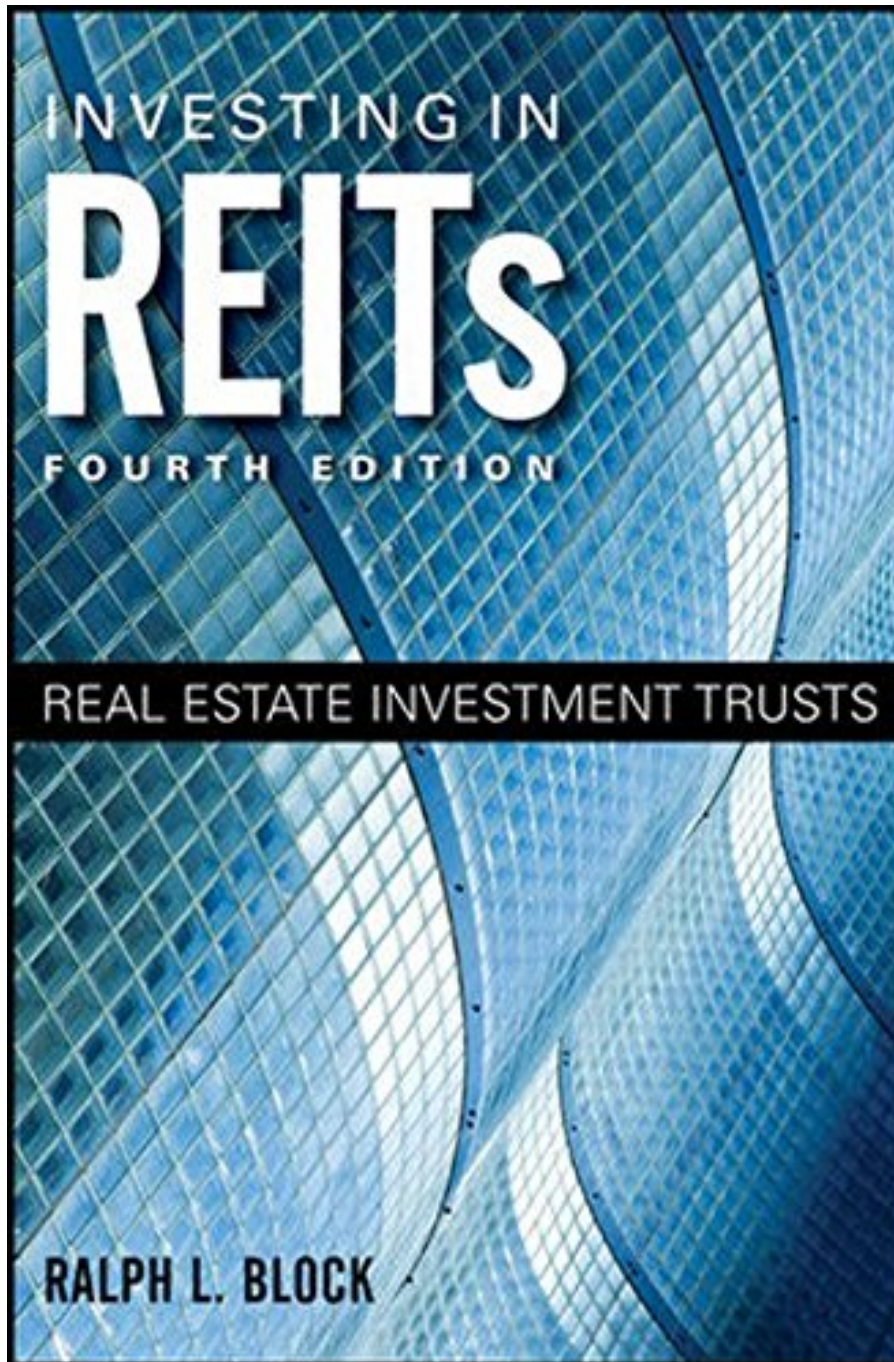


INVESTING IN REITS: REAL ESTATE INVESTMENT TRUSTS BY RALPH L. BLOCK



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The new Fourth Edition of the definitive handbook on investing in Real Estate Investment Trusts (REITs)

Real Estate Investment Trusts (REITs), which provide some of the best total returns in the investment world, along with above-average dividend yields and stable earnings, have become increasingly popular with both individual and institutional investors. Investing in REITs, Fourth Edition has established itself as the definitive guide to understanding this attractive asset class. The book is invaluable for investors, financial planners, and investment advisers interested in understanding REITs and REIT investment opportunities.

As their earnings and dividends are beginning to grow again after the Great Recession—and as they are in a unique position to take advantage of distressed sale opportunities—now is an excellent time for investors to consider REITs for both diversification and strong total returns. The new edition covers:

- A comprehensive history of the REIT industry
- How REITs compare with other competitive investments
- How to spot blue-chip REITs and control investment risk
- How to value individual REIT stocks, and REIT shares generally
- How to build a diversified REIT portfolio, directly or with REIT mutual funds
- Understanding the risk-and-reward dynamics of commercial real estate
- Assessing non-US REITs and how to invest in them
- Important new developments and strategies in the REIT industry

Author Ralph L. Block, who has been investing in REIT stocks for 40 years and is widely considered a leading authority on REITs, brings the historical success of Investing in REITs right up to date. This book is an essential read for both individuals and institutions who desire to invest in commercial real estate through REIT stocks.

- Sales Rank: #147215 in Books
- Brand: Ralph L Block
- Published on: 2011-10-11
- Original language: English
- Number of items: 1
- Dimensions: 9.30" h x 1.42" w x 6.40" l, 1.61 pounds
- Binding: Hardcover
- 448 pages

Features

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1 of 1 people found the following review helpful.

Better than Excellent!!!

By E.D.S.

This book is better than excellent!!! I ordered it after I read some of the author's postings on the Motley Fool website and later learned that the author had passed away a few months ago. The book is written in a very understandable way and is very organized and has a great index and table of contents to help find specific information easily. The author is extremely qualified and experienced on the subject matter. Just Google his name and you can see how well respected he is in the business of REITs over the last 40 years or so.

Some quotes I found at the REIT .com website "<https://www.reit.com/news/articles/reit-industry-veteran-ralph-block-dies>" include: Block served "as one of the REIT industry's most eloquent, insightful and wise proponents" over the span of four decades. He helped explain the REIT approach to real estate investment with clarity and wit to one and all. NAREIT recognized Ralph for his many contributions with its REIT Industry Achievement Award in 2004."

"Block "had a wonderful sense of humor, enjoyed reading and, of course, enjoyed writing, ... I will very much miss his friendship, wisdom and wit. "Block practiced corporate and securities law in Los Angeles for 27 years before focusing on REITs." "From 1993 through 2003, Block was chief REIT portfolio manager with..." "Block began investing in REIT stocks in the 1970s, and he held a variety of professional investment and advisory positions in the industry..."

0 of 0 people found the following review helpful.

I highly recommend this book

By Jay Inhof

If you are new to investing in REITs and want a complete survey of their characteristics, history and what to look for to make successful investments in REITs, this is the book for you. The late Ray Block, who was the acknowledged guru in the REIT industry, managed to write a complete survey with lots of detail in a voice that will appeal to newbies and to more advanced investors as well. Along with descriptions of various types of subsets of REITs he provides a discussion of why and how to include them in your portfolio as well as source information both online (i.e. the NAREIT website and The Motley Fool message board) and in print articles and books to pursue up-to-date data and suggestions for REITs worthy of your investment dollars. I highly recommend this book.

17 of 18 people found the following review helpful.

Updates history of REITs through the financial crisis

By Richard Stooker

This is the best book on Real Estate Investment Trusts and I recommend it without reservation. I read an earlier edition while researching my own book on income investing. It went through the history of REITs from 1960 to date, but of course didn't cover the most modern era.

And of course the period from the real estate boom of thru 2007 through the financial crisis of 2008 and current "Great Recession" is of great interest to current investors. So I'm glad to see a new edition to bring REITs up to date.

The crisis certainly hurt REITs in the short run, but in the past few years it's helped to show REITs are better able to function in a crisis than private real estate companies, because they cannot raise public equity cash.

This is an important investment class for everyone who desires current income -- which keeps up with inflation -- rather than speculative capital gains that look increasingly improbable for years to come.

Read this book closely and you'll practically be an expert on equity REITs in the United States. It does not cover mortgage REITs, because they are different kind of investment altogether.

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