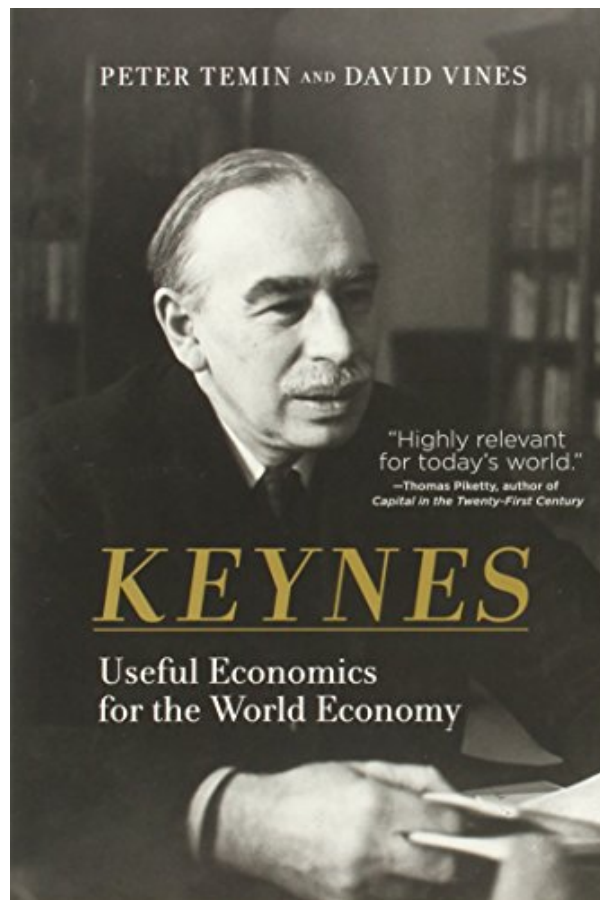
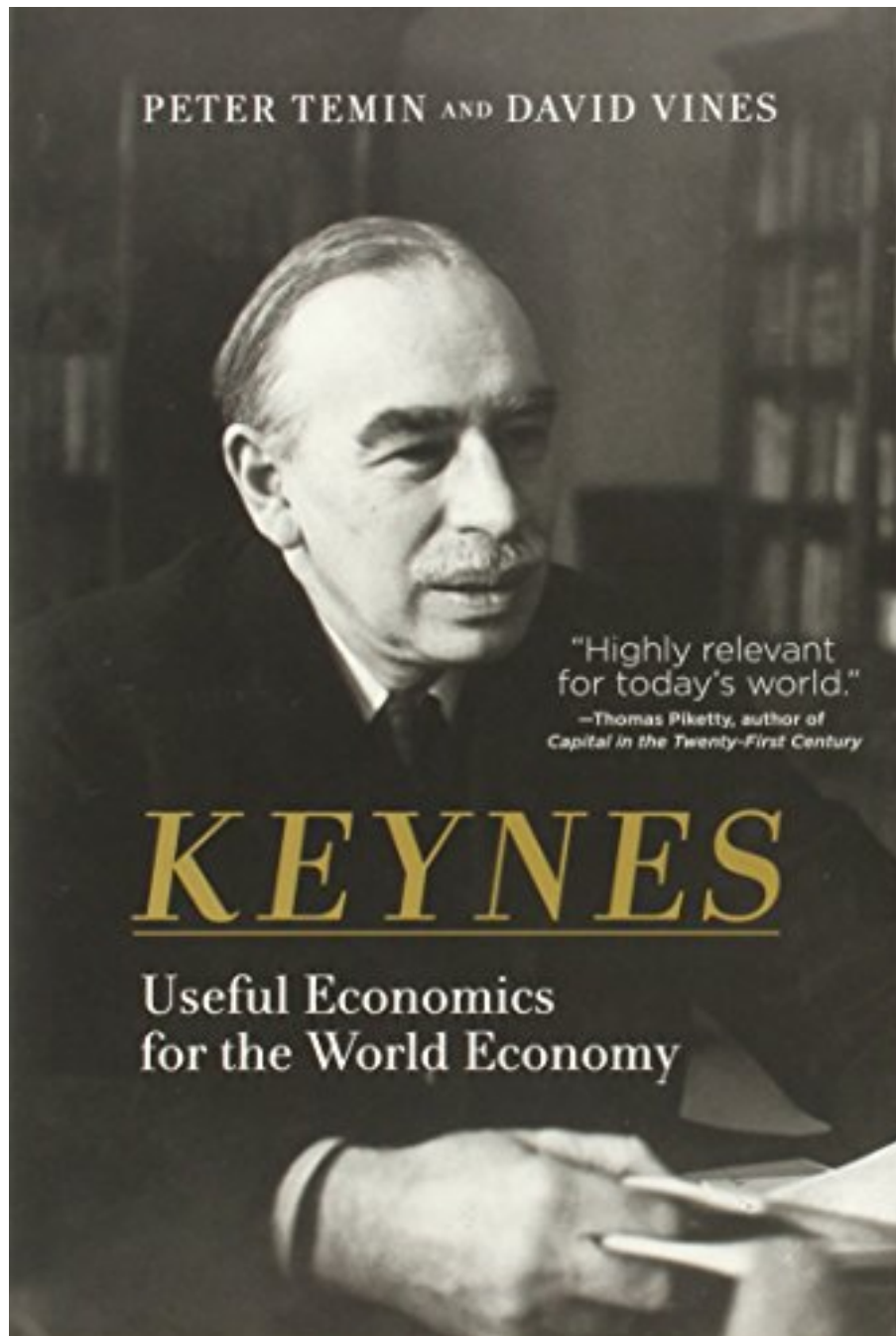


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## Review

Peter Temin and David Vines's Keynes is highly relevant for today's world. Written in an accessible and lively style, it puts the history of Keynes's thinking into the broader perspective of the history of economic thinking and the history of macroeconomic crises from the interwar years until the present day.

(Thomas Piketty, author of Capital in the Twenty-First Century)

This is the Keynesian story told in real time as Keynes tried to persuade policy makers during the decades between 1919 and 1945. It brings Keynesian thinking alive, and explores how similar today's problems are to those experienced between the wars. Lucidly written for students but also a fascinating exploration of a revolution in economic thought.

(Simon Wren-Lewis, Professor of Economics, Merton College, University of Oxford)

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(Barry Eichengreen, George C. Pardee and Helen N. Pardee Professor of Economics and Political Science, University of California, Berkeley)

## About the Author

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As the global economic crisis continues to cause damage, some policy makers have called for a more Keynesian approach to current economic problems. In this book, the economists Peter Temin and David Vines provide an accessible introduction to Keynesian ideas that connects Keynes's insights to today's global economy and offers readers a way to understand current policy debates. They survey economic thinking before Keynes and explain how difficult it was for Keynes to escape from conventional wisdom. They also set out the Keynesian analysis of a closed economy and expand the analysis to the international economy, using a few simple graphs to present Keynes's formal analyses in an accessible way. Finally, they discuss problems of today's world economy, showcasing the usefulness of a simple Keynesian approach to current economic policy choices. Keynesian ideas, they argue, can lay the basis for a return to economic growth.

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